LJMBA

ViTTa – Online Finance Hackathon

Introduction

With the aim to enhance the financial skills of MBA students ViTTa – Online Finance Hackathon was conceived where there was a detailed analysis of past performance of companies using different techniques of financial statement analysis was conducted by the students and this will help them in summer internship and final placement.

Date of Event: 14th -16th May, 2020

The process adopted for ViTTa- Online Finance Hackathon was:

Process

- The event was organized for first year MBA students. The students were oriented for the event on 11th May, 2020. Total 182 students had participated and they divided into 37 groups.
- Online orientation sessions were conducted by Finance and Account faculties for all participants and template were shared and explained.
- Two Senior Finance students were allocated as guide to each participating group.
- First day of event (14th May. 2020) one company was allocated to each group. Student participants needed to apply various tools and techniques of financial statement analysis (Horizontal, Vertical and Ratio Analysis) on company data for five years (Financial year 2014-15 to 2018-19). Students were allowed to use open source data available on web or contact experts in the field. Time duration for company financial analysis was given entire day.
- Second day of event (15th May, 2020), all the groups had presented their work to Finance Internal Experts panel. The duration of the presentation was given 25 minutes followed by question answer session. Based on the performance groups were shortlisted for the final day presentation.
- Third day of event (16th May, 2020), all the shortlisted groups had presented their work to External Industry Experts panel (All Externals were Chartered Accountant).
- Evaluation was done by the industry experts and three teams were awarded by cash prize.

This activity was done entirely online due to lockdown using Zoom Cloud Meeting.

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